

## **APPROVED**

### **Police Retirement Board Meeting April 22, 2009**

Chairman Gambardella called the meeting to order at 8:03 A.M.

Voting Members: Chairman Gambardella, Vice-Chairman D'Errico, Dr. Drury, and Union President Compare.

Others Present: Chief DiCarlo, Deputy Chief McLoughlin, and Finance Director Betz.

Absent: First Selectman McCarty.

Chairman Gambardella asked for a motion to approve the minutes from October 22, 2008 and cancellation of the January 21, 2009 meeting. A motion was made by Union President Compare, second by Dr. Drury. The motion passed unanimously.

#### Old Business

A town meeting for all four pension boards will be held on Monday April 27, 2009 at 8:00AM at Town Hall.

An investment counselor from Halsey Associates will be present to suggest how to best invest the pension fund money.

Actuaries from the Segal Company will recommend to the Board of Finance how to fund the pension. The Board of finance will make the decision of how to use the money and how to fund it.

#### New Business

One officer is considering retiring in July 2009.

Chairman Gambardella asked for a motion to adjourn. Dr. Drury made a motion to adjourn, second by Vice-Chairman D'Errico. The motion passed unanimously. The time was 8:24 A.M.

The next meeting is scheduled for Wednesday July 22, 2009. The meeting will be held in conference room #3 at Town Hall.

Minutes by Mrs. Amato